

*Officer Next Door*  
**Program Fact Sheet**

HUD Case Number: \_\_\_\_\_

Property Address: \_\_\_\_\_

Purchaser: \_\_\_\_\_ Phone #: \_\_\_\_\_  
*(Please print)*

Program participants are required to occupy this property as their sole residence for at least (3) years from the date specified in their closing documents.

- Participants agree to execute a second mortgage and note that will be for the amount of 50% of the purchase price.
- During the entire term (3 years), the participant may not own any other residential real property. If you own other residential real estate you must SELL it prior to closing.
- Failure to comply with this or any other HUD requirement for this program may result in the remaining balance of the second mortgage to become immediately due and payable.
- Only single unit homes, condos, or townhouses may be purchased.

Law Enforcement Officer is defined as an individual who is:

1. Employed full time by a Federal, State, County, Municipal Government, or Private College or University.
2. Sworn to uphold the law (has taken an oath as a condition of employment).
3. Empowered with general arrest authority. This means arrest authority not restricted to a building or a specific geographical location or a specific group of people (such as individuals on probation or prisoners).
  - Part-time officers, military police, or those who arrest authority is limited to a specific building or facility are NOT eligible.
4. In good standing with the department.

IMPORTANT INFORMATION

- Earnest Money Deposits **are not** required for the Officer Next Door Program.
- Closing Costs and Commission that is paid to your Sales Agent on your behalf will reduce the amount of your discount dollar for dollar.
- These costs can be paid in cash at closing or added to your mortgage amount.

Purchaser's Signature: \_\_\_\_\_

Agent's Signature: \_\_\_\_\_  
*(If applicable)*

Broker's Signature: \_\_\_\_\_